

Present:	<u>Committee Members</u>	John Casey Thomas Hoffman Fred Montgomery, via telephone Ronald Powell
	<u>Staff</u>	William Atwood Emily Reid Linsey Schoemehl Katherine Spinato

ROLL CALL

Chairman Powell called the meeting to order at 12:00 p.m. The Secretary called the roll and noted that a quorum was present.

Chairman Powell stated that the purpose of the meeting was to consider Deferred Compensation hardship appeals and one new business matter.

Director Atwood reported that Heather D. Parish would be attending the NASP conference being held in Chicago June 16-18, 2010 and requested approval. Mr. Casey moved to approve attendance by Heather D. Parish at the June 16-18, 2010 NASP Conference in Chicago. Judge Hoffman seconded and the motion passed unanimously.

MINUTES OF PREVIOUS MEETINGS

Judge Hoffman moved to approve the minutes of the Executive Committee meetings held December 3, 2009 and April 29, 2010, in the form previously submitted. Mr. Casey seconded and the motion passed unanimously.

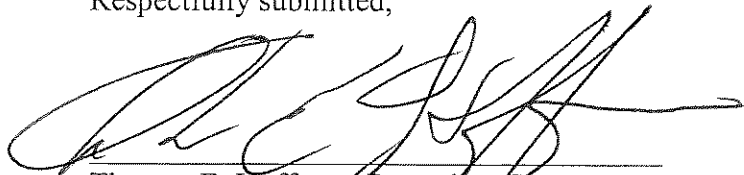
DEFERRED COMPENSATION HARDSHIP APPEALS

Chairman Powell stated that Hardship Appeal requests had been received and a copies of the recommendation of the hearing officer had previously been distributed. Following review and discussion, Judge Hoffman moved to approve and accept the recommendation of the Hearing Officer and uphold the decision of the Hardship Committee to deny hardship distributions in the cases of Aaron and Angela Horn (H/S 10-068 and 10-069). Mr. Casey seconded and the motion passed unanimously. (Official minutes contain attachments.)

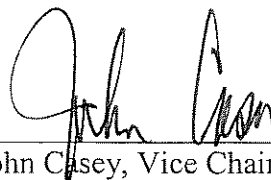
NEXT MEETING AND ADJOURNMENT

At 12:10 p.m., there being no further business to come before the Committee, Judge Hoffman moved to adjourn. Mr. Casey seconded and the motion passed unanimously.

Respectfully submitted,



Thomas E. Hoffman, Recording Secretary
Illinois State Board of Investment



John Casey, Vice Chairman
Illinois State Board of Investment